

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Oct-24	Nifty	Nifty	Buy	24995-25028	25062/25113.0	24960.00	Intraday
11-Oct-24	HDFC Bank	HDFBAN	Buy	1658-1660	1676	1649.80	Intraday
11-Oct-24	Havells	HAVIND	Buy	1937-1938	1958	1926.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
08-Oct-24	Balrampur Chini	BALCHI	Buy	638-650	698	620.00	30 Days

October 11, 2024

Gladiator Stocks

Scrip Name	Action
Lemon tree	Buy
ABB	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

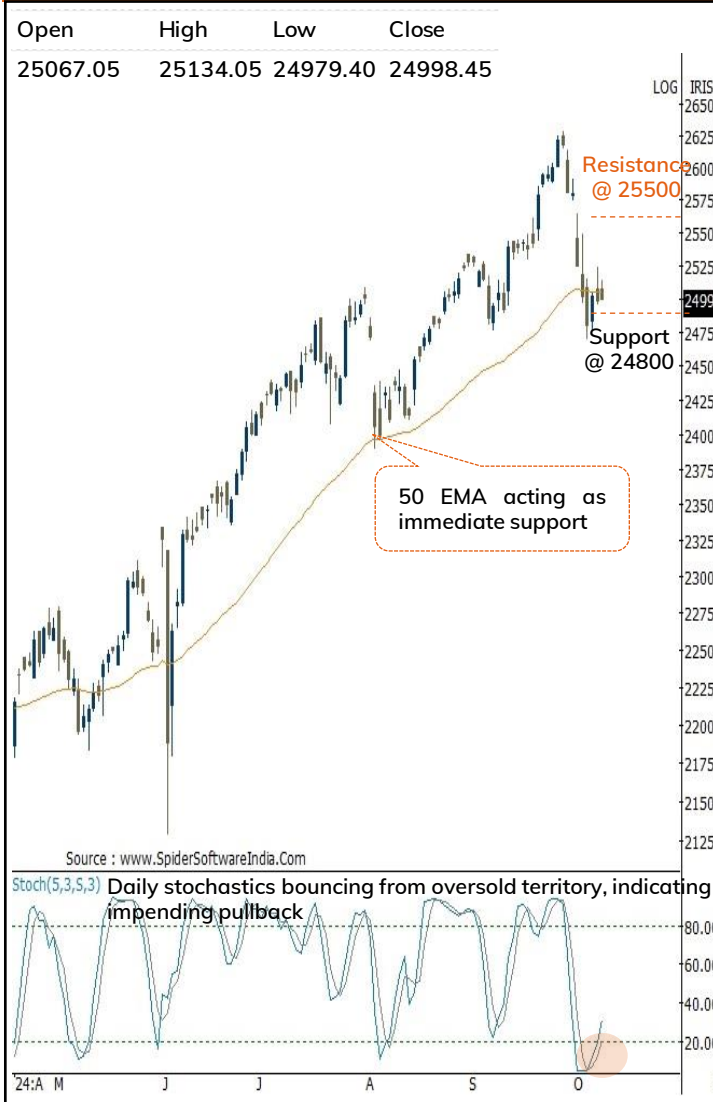
Day that was...

Equity benchmark settled the session on positive note buoyed by US rate cut expectation. Nifty gained 16 points to settle the session at 24998. The market breadth remained positive. Sectorally, banking lead the show while IT, pharma witnessed profit booking

Technical Outlook:

- Nifty consolidated in a narrow range after initial up move and formed an inside bar, indicating breather amid stock specific action ahead of US inflation print.
- Going ahead, sustainability above 50 days EMA placed around 25000 mark would help index to revive upward momentum and open the door for pullback towards 25500 in coming weeks. In the process, volatility to remain high amidst development of ongoing geopolitical concerns coupled with start of Q2FY25 earning season which would dictate the further trend.
- Structurally, On expected lines, supportive efforts emerged from 50 days EMA after 6% correction. In CY24, on five occasions, after 5-6% correction index has undergone base formation in the vicinity of 50 days EMA for next couple of weeks and set the stage for next leg of up move. Thereby, holding key support of 24800 on a closing basis would keep pullback option open. Only a decisive close below 24800 due to escalation of geopolitical tension would result into extended correction wherein Nifty would find its feet around 24400 as it is confluence of:
 - 100 days EMA which has been majorly held since Nov-23 is placed at 24384
 - The 80% retracement of Aug-Sept rally (23894-26277) is placed at 24370

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81611.41	144.31	0.18
NIFTY Index	24998.45	16.50	0.07
Nifty Futures	25118.00	34.00	0.14
BSE500 Index	37190.94	-10.05	-0.03
Midcap Index	58935.85	-166.80	-0.28
Small cap Index	18900.00	35.40	0.19
GIFT Nifty	25096.00	-22.00	-0.08

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24925-24880	24800
Resistance	25050-25110	25500
20 day EMA		25322
200 day EMA		23308

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24995-25028
Target	25062/25113.0
Stoploss	24960.00

Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

Technical Outlook

Day that was:

Nifty Bank index relatively outshone the benchmark and concluded the session at 51530, up 1% as US rate cut expectation boosted market sentiment. In the process, PSU Bank index relatively underperformed by losing 0.3%

Technical Outlook:

- The index started the session on a positive note and endured its northbound journey as the day progressed. As a result, daily price action formed a bull candle, indicating positive bias
- The sequence of higher lows buying demand at elevated support base signifies strength after bouncing from 100 days EMA. Key point to highlight is that, Bank Nifty has maintained the rhythm of not correcting more than 9% in CY24. In CY24, after 9% correction, index has a tendency to undergo a base formation before witnessing next leg of up move.
- Going ahead, sustainability above 51000 mark would confirm pause in downward momentum that would lead to extended pullback towards 52400. In the process, current week's low of 50200 would continue to act as immediate support.
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks

Bank Nifty Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51530.90	523.90	1.03

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	51300-51150	50200
Resistance	51650-51820	52400
20 day EMA		52070
200 day EMA		49451

Bank Nifty Future Intraday Reco.

Action	Buy On dips
Price Range	51550-51612
Target	51863
Stoploss	51440

Action	Buy	Rec. Price	1658-1660	Target	1676.00	Stop loss	1649.80
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Daily Chart

Price resuming uptrend after basing formation at 100 day EMA suggesting buying demand at lower levels and pullback likely



Source: Spider Software, ICICI Direct Research

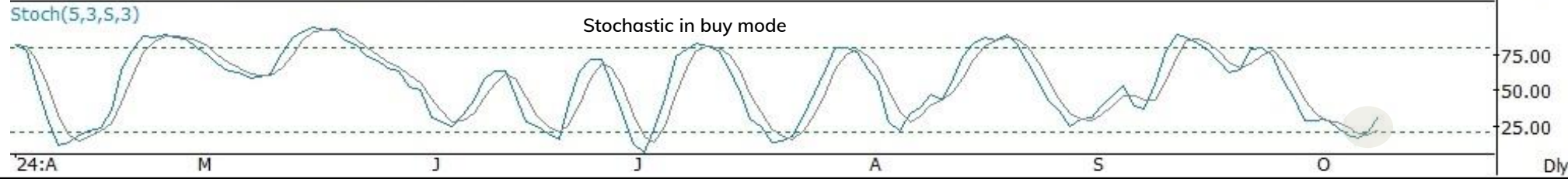
October 11, 2024

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Action	Buy	Rec. Price	1937-1938	Target	1958.00	Stop loss	1926.40
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Daily Chart

Mean reversion towards 50 days EMA coincided with retesting of earlier breakout area offers fresh entry opportunity with favourable risk reward



Source: Spider Software, ICICI Direct Research

October 11, 2024

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Bank of Baroda (BANBAR)

Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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Source: Spider Software, ICICI Direct Research

October 11, 2024

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Balrampur Chini(BALCHI)

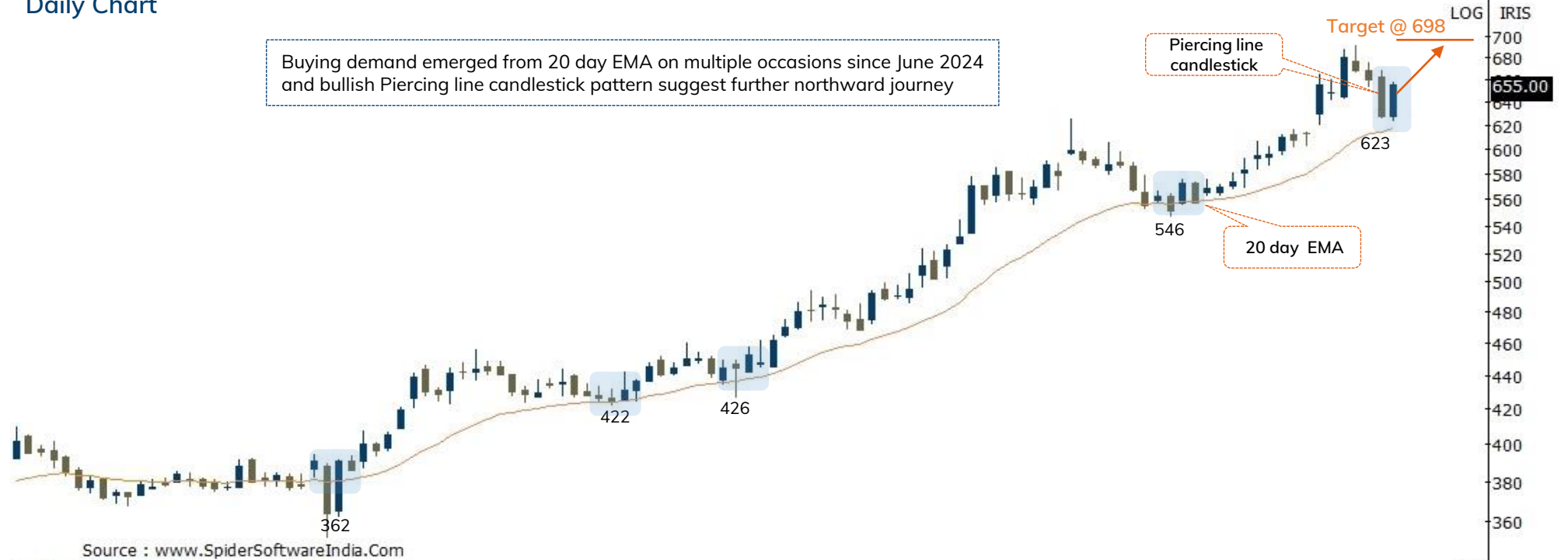
Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 15:01

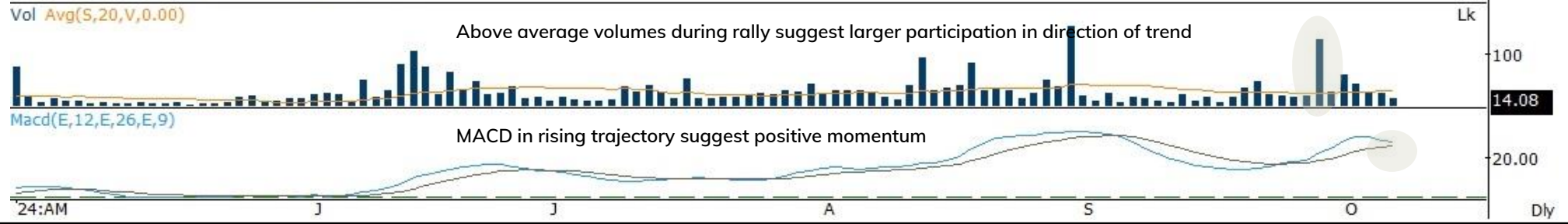
Action	Buy	Rec. Price	638-650	Target	698.00	Stop loss	620.00
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Daily Chart

Buying demand emerged from 20 day EMA on multiple occasions since June 2024 and bullish Piercing line candlestick pattern suggest further northward journey



Source : www.SpiderSoftwareIndia.Com



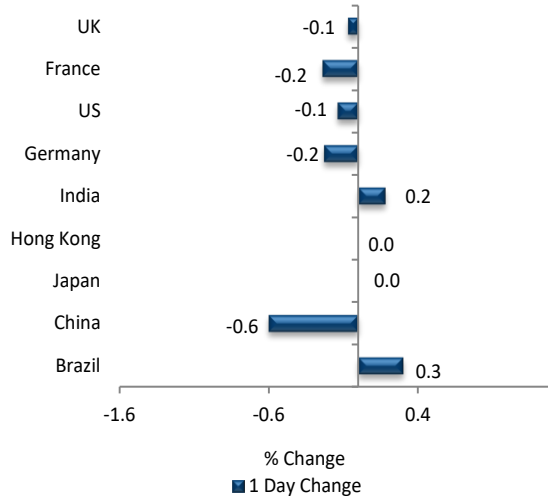
Source: Spider Software, ICICI Direct Research

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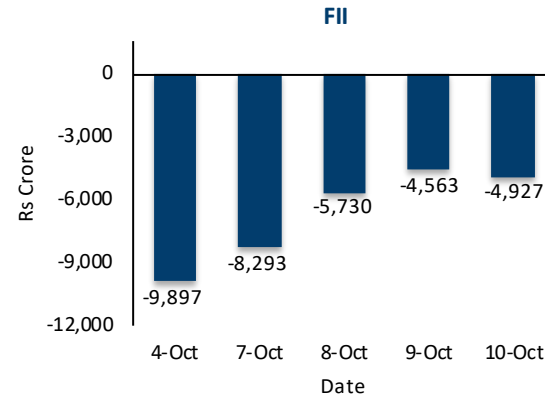
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Market Activity Report

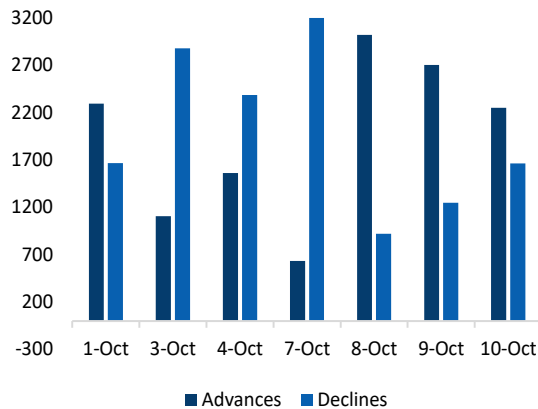
Global Equity Market Performance



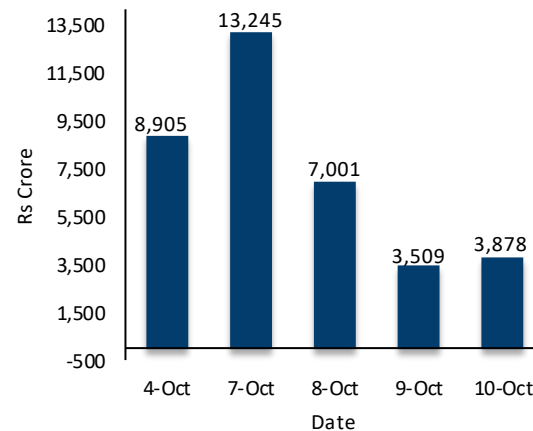
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24998.45	24940	24882	24785	25095	25192	25249
S&P BSE SENSEX INDEX	Neutral	81611.41	81433	81254	80969	81897	82182	82361
NIFTY BANK	Neutral	51530.9	51165	50800	50552	51777	52024	52389
NIFTY 50 FUTURES	Neutral	25126.2	25061	24996	24892	25230	25334	25399
NIFTY BANK FUTURES	Neutral	51790.2	51504	51218	51005	52003	52216	52502
AARTI INDUS LTD	Negative	526.95	523	519	513	533	539	544
ABB INDIA LTD	Positive	8510.3	8430	8349	8255	8606	8701	8782
ABBOTT INDIA LTD	Negative	28346.35	28190	28035	27730	28650	28955	29110
ABCAPITAL	Neutral	224.39	223	221	218	227	229	231
ACC LTD	Negative	2313	2282	2252	2215	2350	2388	2418
ADANI ENTERPRISE	Neutral	3174.2	3083	2992	2928	3238	3302	3393
ADANI PORTS AND	Neutral	1417.2	1406	1395	1383	1429	1441	1452
ADITYA BIRLA FAS	Neutral	337.4	334	332	328	341	346	348
ALKEM LABORATORI	Negative	6137.1	6025	5914	5756	6295	6452	6564
AMBUJA CEMENTS	Negative	585.25	575	563	543	606	625	637
APOLLO HOSPITALS	Negative	6955.05	6875	6794	6704	7046	7136	7217
APOLLO TYRES LTD	Negative	506.3	502	499	496	509	513	516
ASHOK LEYLAND	Positive	225.7	222	217	215	229	231	235
ASIAN PAINTS LTD	Negative	3059.1	3037	3014	2985	3089	3118	3141
ASTRAL LTD	Negative	1899.45	1889	1878	1865	1913	1926	1937
ATUL LTD	Positive	7971.25	7830	7689	7514	8146	8321	8463
AU SMALL FINANCE	Negative	699.95	693	687	676	710	721	727
AUROBINDO PHARMA	Negative	1465.95	1442	1420	1383	1502	1539	1561
AXIS BANK LTD	Positive	1184.25	1175	1167	1159	1191	1199	1207
BAJAJ AUTO LTD	Positive	11832	11747	11661	11519	11975	12117	12203
BAJAJ FINANCE LT	Neutral	7319.7	7272	7225	7177	7367	7415	7462
BAJAJ FINSERV LT	Positive	1875.7	1862	1847	1834	1890	1903	1918
BALCHI	Negative	654.95	649	643	637	661	667	673
BALKRISHNA INDS	Positive	3059.85	3029	2998	2978	3080	3100	3131
BANDHAN BANK LTD	Negative	187.7	186	185	182	189	191	192
BANK OF BARODA	Positive	246.05	244	241	237	251	255	258

Source: Bloomberg, ICICI Direct Research
October 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1394.65	1384	1374	1360	1409	1424	1434
BERGER PAINTS	Positive	573.3	570	566	560	580	586	590
BHARAT ELECTRON	Positive	286.9	284	281	278	291	293	297
BHARAT FORGE CO	Negative	1501.05	1485	1468	1447	1523	1544	1561
BHARAT HEAVY ELE	Neutral	271.35	267	262	259	275	278	283
BHARAT PETROL	Neutral	335.45	333	329	324	341	347	350
BHARTI AIRTEL	Positive	1678.1	1663	1647	1629	1697	1715	1731
BIOCON LTD	Neutral	345.8	342	340	335	349	354	356
BIRLASOFT LTD	Negative	584.65	578	572	561	595	606	612
BOSCH LTD	Negative	38222.25	37784	37348	36720	38849	39476	39913
BRITANNIA INDS	Neutral	6002.15	5934	5867	5754	6114	6227	6294
CAN FIN HOMES	Positive	858.1	849	840	826	872	886	895
CANARA BANK	Positive	104.13	103	102	101	106	108	109
CHAMBAL FERTILIS	Neutral	497.75	492	485	474	509	519	526
CHOLAMANDALAM IN	Negative	1517.1	1491	1463	1414	1567	1615	1643
CIPLA LTD	Negative	1618.9	1590	1562	1510	1670	1722	1750
CITY UNION BANK	Neutral	153.99	153	152	150	156	158	160
COAL INDIA LTD	Neutral	488.1	484	481	476	492	497	500
COFORGE LTD	Positive	7281.5	7221	7159	7055	7387	7491	7553
COLGATE PALMOLIV	Positive	3641.4	3601	3560	3484	3718	3794	3835
CONTAINER CORP	Neutral	888.1	880	872	858	902	916	924
COROMANDEL INTER	Positive	1629.5	1611	1593	1575	1647	1665	1684
CROM GREAVES CON	Neutral	440.9	438	435	433	443	445	448
CUMMINS INDIA	Neutral	3782.65	3749	3716	3685	3813	3844	3877
DABUR INDIA LTD	Neutral	571.7	566	559	553	578	583	590
DALMIA BHARAT LT	Positive	1848.35	1833	1819	1803	1863	1879	1893
DEEPAK NITRITE	Positive	2770.55	2747	2722	2676	2817	2864	2888
DIVI LABS LTD	Neutral	5942.15	5900	5859	5798	6002	6063	6103
DIXON TECHNOLOGI	Negative	14933.55	14800	14665	14515	15085	15235	15370
DLF LTD	Positive	860.8	851	841	827	876	889	900
DR LAL PATHLABS	Positive	3528.85	3460	3392	3295	3625	3722	3790

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6583.1	6526	6468	6382	6670	6756	6815
EICHER MOTORS	Positive	4697.9	4669	4640	4590	4748	4798	4827
ESCORTS KUBOTA L	Positive	3973.8	3930	3887	3810	4050	4127	4170
EXIDE INDUS LTD	Positive	512.15	502	490	477	526	540	551
FED BANK LTD	Neutral	185.68	185	184	182	187	188	189
GAIL INDIA LTD	Positive	225.62	223	220	217	228	232	234
GLENMARK PHARMA	Positive	1760.95	1737	1714	1681	1793	1826	1848
GMR AIRPORTS INF	Positive	88.85	87	87	85	89	91	92
GNFC	Positive	648.5	641	633	621	661	673	681
GODREJ CONSUMER	Positive	1316.75	1301	1286	1259	1343	1370	1385
GODREJ PROPRTIE	Positive	3014.4	2989	2966	2931	3048	3082	3106
GRANULES INDIA	Positive	578.4	565	551	539	591	603	616
GRASIM INDS LTD	Neutral	2722.45	2709	2696	2680	2737	2752	2765
GUJARAT GAS LTD	Negative	604.5	595	585	579	610	615	625
HAVELLS INDIA	Neutral	1938.9	1927	1914	1898	1956	1972	1985
HCL TECH LTD	Positive	1808.65	1790	1772	1747	1833	1858	1876
HDFC ASSET MANAG	Positive	4410.45	4360	4311	4269	4452	4493	4543
HDFC BANK LTD	Positive	1662.4	1641	1620	1608	1674	1686	1706
HDFC LIFE INSURA	Positive	723.65	716	708	703	729	734	742
HERO MOTOCORP LT	Neutral	5456.1	5403	5349	5253	5553	5649	5703
HINDALCO INDS	Positive	730.15	726	720	714	738	744	750
HINDUSTAN AERONA	Neutral	4482.25	4386	4289	4213	4559	4635	4732
HINDUSTAN COPPER	Negative	312.15	309	306	301	317	322	325
HINDUSTAN PETRO	Negative	392.5	388	384	376	400	408	412
HINDUSTAN UNILEV	Negative	2754.7	2729	2704	2674	2783	2812	2837
IDFC FIRST BANK	Neutral	73.14	72	72	71	74	74	75
INDIA CEMENTS	Positive	362.45	362	360	359	365	366	368
INDIAMART INTERM	Neutral	2993.3	2976	2959	2935	3016	3039	3056
INDIAN ENERGY EX	Negative	202.37	200	198	195	205	208	210
INDIAN HOTELS CO	Positive	706.25	697	688	678	715	724	733

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.39	163	162	160	166	168	169
INDIAN RAILWAY C	Positive	882.65	878	873	866	890	897	901
INDRAPRASTHA GAS	Neutral	540.9	536	531	528	544	547	552
INDUS TOWERS LTD	Positive	378.9	375	372	368	382	386	389
INDUSIND BANK	Neutral	1356.4	1346	1336	1328	1364	1372	1381
INFO EDGE	Negative	8295.2	8225	8153	8045	8404	8511	8583
INFOSYS LTD	Negative	1919	1900	1882	1850	1950	1982	2000
INTERGLOBE AVIAT	Neutral	4665.15	4630	4594	4532	4728	4790	4826
IPCA LABS LTD	Positive	1590.05	1574	1558	1532	1616	1642	1659
ITC LTD	Negative	492.05	488	486	482	495	498	501
JINDAL STEEL & P	Positive	990.75	974	956	926	1022	1052	1070
JK CEMENTS LTD	Negative	4256.6	4204	4150	4060	4348	4438	4492
JSW STEEL LTD	Positive	1007.4	999	990	983	1015	1022	1031
JUBILANT FOODWOR	Positive	623.8	617	610	601	633	642	648
KOTAK MAHINDRA	Positive	1876.1	1826	1776	1747	1905	1934	1983
L&T FINANCE LTD	Negative	167.48	167	165	162	171	173	175
L&T TECHNOLOGY S	Neutral	5196.5	5125	5054	4981	5268	5340	5411
LARSEN & TOUBRO	Negative	3460.35	3425	3391	3326	3525	3589	3624
LAURUS LABS LTD	Positive	465.25	455	446	440	470	476	485
LIC HOUSING FIN	Negative	616.1	611	607	600	622	629	634
LTIMINDTREE LTD	Neutral	6346.05	6282	6217	6114	6450	6553	6618
LUPIN LTD	Neutral	2154.65	2077	1998	1884	2270	2384	2463
M&M FIN SERVICES	Negative	284.45	282	279	275	289	293	297
MAHANAGAR GAS LT	Positive	1869.5	1828	1786	1745	1912	1952	1995
MAHINDRA & MAHIN	Positive	3194.3	3160	3125	3094	3225	3255	3290
MANAPPURAM FINAN	Positive	188.68	187	185	182	192	195	196
MARICO LTD	Neutral	685.1	677	670	656	699	712	720
MARUTI SUZUKI IN	Positive	12944.1	12783	12621	12530	13037	13128	13290
MAX FINANCIAL SE	Positive	1183.75	1173	1162	1144	1202	1220	1230
MCX INDIA LTD	Positive	6193.15	6135	6077	6035	6235	6277	6334

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2248	2210	2172	2117	2302	2356	2394
MRF LTD	Negative	132214.5	131580	130945	129890	133270	134325	134960
MUTHOOT FINANCE	Positive	1943.4	1926	1907	1885	1966	1987	2006
SAMVARDHANA MOTH	Positive	210.02	207	203	199	215	219	222
MPHASIS LTD	Negative	2854.05	2819	2785	2728	2910	2967	3001
NATIONAL ALUMIN	Positive	212.72	210	206	201	219	224	227
NAVIN FLUORINE I	Positive	3390.55	3361	3332	3295	3427	3464	3493
NESTLE INDIA LTD	Neutral	2512.45	2502	2491	2477	2528	2543	2554
NMDC LTD	Positive	226.36	225	222	219	231	234	236
NTPC LTD	Positive	422.7	418	415	409	428	433	437
OBEROI REALTY	Positive	1879.25	1852	1825	1804	1901	1921	1949
OIL & NATURAL GA	Positive	288.75	286	284	281	290	294	295
ORACLE FINANCIAL	Positive	11466.65	11239	11010	10707	11771	12074	12303
PAGE INDUSTRIES	Positive	44165.05	43884	43604	43421	44347	44530	44810
PERSISTENT SYS	Neutral	5241.1	5170	5098	4985	5356	5470	5542
PETRONET LNG LTD	Positive	351.95	349	345	340	358	363	366
PI INDUSTRIES	Neutral	4561.85	4506	4449	4374	4639	4715	4772
PIDILITE INDS	Negative	3137.7	3114	3089	3050	3178	3217	3242
PIRAMAL ENTERPRI	Positive	1052.4	1039	1025	1015	1063	1073	1088
POLYCAB INDIA LT	Positive	7452.85	7361	7269	7157	7564	7677	7768
POWER FINANCE	Positive	471.95	469	465	458	479	485	489
POWER GRID CORP	Positive	334.35	330	326	322	338	342	346
PUNJAB NATL BANK	Neutral	103.69	103	102	100	105	106	107
PVR INOX LTD	Neutral	1608.25	1589	1570	1551	1628	1647	1666
RAMCO CEMENT/THE	Positive	862.05	856	849	840	871	879	886
RBL BANK LTD	Positive	200.7	198	193	191	204	207	211
REC LTD	Positive	544.25	536	527	520	551	559	567
RELIANCE INDS	Negative	2742.1	2730	2718	2697	2763	2784	2796
SBI CARDS & PAYM	Neutral	737.3	734	729	724	744	749	754
SBI LIFE INSURAN	Negative	1734.5	1726	1715	1701	1750	1765	1775
SHREE CEMENT	Negative	24641.8	24429	24216	23832	25026	25410	25623

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3337.65	3304	3270	3214	3394	3450	3484
SIEMENS LTD	Neutral	7686.75	7606	7524	7457	7755	7822	7904
SRF LTD	Positive	2342.3	2325	2309	2289	2361	2381	2397
STATE BANK IND	Positive	797.1	794	790	784	803	808	812
STEEL AUTHORITY	Negative	129.97	129	128	126	132	134	136
SUN PHARMA INDU	Negative	1887.75	1868	1849	1814	1922	1957	1976
SUN TV NETWORK	Neutral	790.65	780	769	750	810	829	840
SYNGENE INTERNAT	Neutral	880.9	870	859	843	897	913	924
TATA CHEMICALS	Positive	1151.2	1122	1091	1050	1193	1235	1265
TATA COMM	Neutral	1951.8	1936	1921	1896	1975	1999	2014
TATA CONSULTANCY	Negative	4227.4	4186	4145	4091	4281	4335	4377
TATA CONSUMER PR	Neutral	1114.15	1107	1100	1089	1125	1136	1142
TATA MOTORS LTD	Negative	928.5	912	897	881	944	959	975
TATA POWER CO	Positive	465.65	456	445	434	478	489	500
TATA STEEL LTD	Negative	159.72	157	154	152	161	164	166
TECH MAHINDRA LT	Neutral	1619.7	1596	1571	1531	1661	1701	1725
TITAN CO LTD	Negative	3447.25	3398	3349	3282	3515	3581	3631
TORRENT PHARMA	Negative	3443.25	3372	3302	3198	3546	3650	3720
TRENT LTD	Negative	8028.85	7937	7845	7678	8196	8363	8455
TVS MOTOR CO LTD	Positive	2793.5	2762	2729	2696	2828	2861	2894
ULTRATECH CEMENT	Neutral	11430.05	11369	11309	11264	11474	11519	11580
UNITED BREWERIES	Negative	2084.85	2055	2027	1998	2113	2143	2171
UNITED SPIRITS	Neutral	1511.05	1493	1475	1448	1538	1565	1582
UPL LTD	Positive	584.4	578	572	565	592	600	606
VEDANTA LTD	Negative	492.5	487	481	475	498	505	510
VODAFONE IDEA LT	Neutral	9.31	9	9	8	9	9	9
VOLTAS LTD	Negative	1776.7	1757	1737	1710	1805	1833	1853
WIPRO LTD	Negative	525	520	515	506	535	543	549
ZEE ENTERTAINMEN	Positive	129.32	127	126	123	131	134	135
ZYDUS LIFESCIENC	Negative	1057	1047	1035	1023	1070	1083	1094

Gladiators Stocks: Open Recommendations

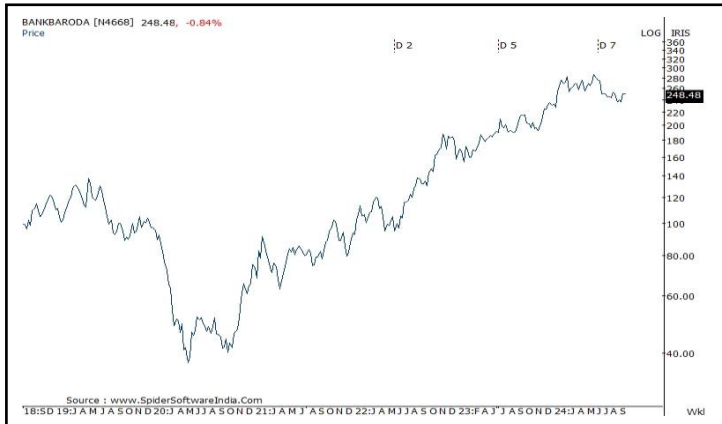
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Oct-24	Lemon Tree	126	Buy	119-124	142	113	3 Months
9-Oct-24	ABB	8500	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	424	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1361	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1917	Buy	1850-1895	2110	1768	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Bank of Baroda



Balrampur Chini



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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